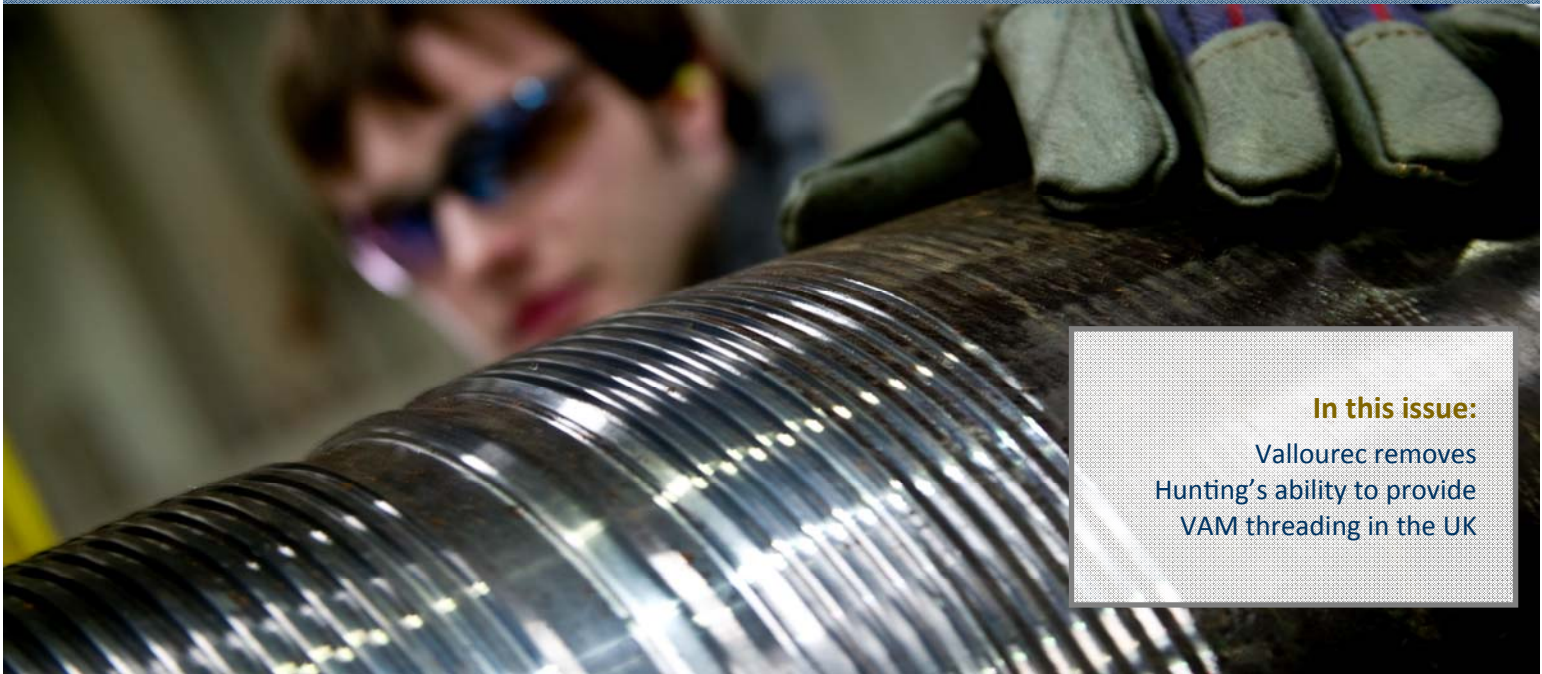


Vallourec withdraws VAM license

Hunting Energy Services (UK) Ltd

February 2018



In this issue:

Vallourec removes
Hunting's ability to provide
VAM threading in the UK

Hunting loses VAM threading license after forty-five years

We can confirm that Hunting has received official written notification from Vallourec that they will not renew our VAM license when it comes up for renewal on the 27th of July 2018.

The purpose of this bulletin is to inform our world-wide customer base that Hunting will not be able to offer VAM threading services after July 28th of this year from our UK facility located in Fordoun, Scotland.

Hunting has been threading VAM connections for over forty-five years and it is a disappointment that this service has come to an end. It should be noted that this is not the result of any VAM standard not being met on our part nor any sort of quality incident or violation of the license agreement. Hunting manufacturing performance and integrity remain at the highest levels achievable in the industry today.

The decision to pull the VAM license is strictly a commercially motivated option that Vallourec has selected in line with VAM strategic objectives going forward.



Hunting has firm support from JFE Steel and we will look to maximise the strength of this relationship going forward. We will be offering JFE tubing and casing exclusively in Europe threaded with high performance premium threaded connections such as JFEBEAR and JFELION and also connections from Hunting proprietary range for niche applications such as SEAL-LOCK BOSS and SLHT-S-Timed.

Hunting can offer a completely integrated supply chain solution for all your OCTG needs - we have the inventory, yard services and manufacturing support you need, delivered from a world class OCTG processing centre.

Should you have any questions or concerns, we would welcome the opportunity to visit, explain our position in more detail and develop a solution to cater for your unique needs going forward. Please do not hesitate to contact us if we can be of assistance.



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